

# We Are Here for You and Your Family



## 12 Locations to Serve You

633 La Salle Street, Ottawa  
(815) 434-3500

433 W. Main Street, Ottawa  
(815) 434-2193

1600 38th Street, Peru  
(815) 224-3100

137 S. Main Street, Walnut  
(815) 379-2113

124 E. Main Street, Morris  
(815) 942-8100

801 W. Jefferson Street, Shorewood  
(815) 744-3300

325 S. Randall Road, Elgin  
(847) 468-9100

475 3rd Street, La Salle  
(815) 224-4400

1205 Washington Street, Mendota  
(815) 539-6757

8 Danny's Drive, Streator  
(815) 672-0550

111 E. Main Street, Amboy  
(815) 857-3638

701 First Avenue, Rock Falls  
(815) 626-9292

[www.ffsbweb.com](http://www.ffsbweb.com)

# Health Savings Account



[www.ffsbweb.com](http://www.ffsbweb.com)



## INSURANCE & INVESTMENT SERVICES

Protect what matters most with our comprehensive insurance products, and plan for the future with our investment options. To learn more and get started, schedule an appointment at any one of our locations.

### First Fed Insurance Agency, Inc.

- Life Insurance
- Long Term Care Insurance
- Medicare Supplement
- Financial/Retirement Planning
- Commercial Lines
- Auto Insurance
- Homeowners Insurance

Not FDIC Insured – Not deposits of or guaranteed by the bank –  
Investment may lose value

# Investing in Your Health for Life



With health care costs on the rise, Health Savings Accounts (HSAs) are designed to help you save for qualified medical and health expenses. You won't just be prepared for unexpected medical bills, you will also enjoy the benefits of tax-deductible contributions and tax-free earnings and withdrawals.

An HSA from First Federal Savings Bank can take care of both you and your finances. Visit your local First Federal Savings Bank location today to start saving for a healthy future!

## WHO IS ELIGIBLE FOR AN HSA?

An eligible individual is anyone who:

- Participates in a high-deductible health plan (HDHP).
- Does not have coverage through an additional health plan that is not an HDHP.
- Is not enrolled in Medicare.
- May not be claimed as a dependent on another person's tax return.

## WHAT IS A HIGH-DEDUCTIBLE HEALTH PLAN (HDHP)?

It's your health insurance plan. HDHPs usually have lower premiums and higher annual deductibles than traditional health insurance. There is also a limit placed on total out-of-pocket expenses for an individual or family each year. Individuals must be enrolled in an eligible HDHP before they can open an HSA.

## BENEFITS OF A FIRST FEDERAL SAVINGS BANK HSA CHECKING ACCOUNT

- A low minimum deposit of \$100 to open the account.
- Low daily balance requirement.
- Interest earned on any balance.
- Complimentary HSA Visa® Debit Card offers a convenient way to pay for doctor's fees, prescriptions and other medical expenses.

## HOW DO I OPEN AN HSA?

To open a Health Savings Account (HSA) with First Federal Savings Bank, you will need to bring a valid photo ID with current address (driver's license, passport, military I.D., etc.) and Social Security number with you. If you are adding dependents to your account, you will also need to have those names, dates of birth and Social Security numbers. You can visit your local First Federal Savings Bank location during normal lobby hours to open this account.

## ONLINE BANKING, BILL PAY AND eSTATEMENTS

- Online Banking – View your account and track deposits and withdrawals.
- Bill Pay – Conveniently send payments directly to medical providers for qualified expenses.
- Online Transfers – Make a contribution to your HSA, or withdraw funds from your HSA to reimburse yourself for qualified medical expenses.
- eStatements – Get easy online access to your account statements.

Minimum balance to open account is \$100. Must maintain daily balance of \$500 to avoid \$2 monthly service fee. Interest rate is variable and subject to change without notice. Other fees and restrictions may apply. Mobile carrier fees may apply. Visa is a registered trademark of Visa International Services Association.

## THE MONEY IN YOUR HSA

There is no "use it or lose it" rule. The money is yours. It is also portable, meaning your money stays put even if you:

- Change jobs
- Change medical coverage
- Become unemployed
- Move
- Get married or divorced

**For more information on HSAs, visit [www.irs.gov](http://www.irs.gov). For detailed HSA information, view IRS Publication 969 – Health Savings Accounts. For a list of qualified medical expenses, view IRS Publication 502 – Medical and Dental Expenses.**

